

# AUDIT REPORT

## CUTS INTERNATIONAL - GENEVA

### BALANCE SHEET AS AT 31 MARCH 2021

	31 March 2021	31 March 2020
	Swiss Francs	Swiss Francs
<b>ASSETS</b>		
Fixed Assets	802.00	1 069.00
Charges paid in advance	-	-
Cash & Bank balance	50 869.93	87 312.98
<b>TOTAL ASSETS</b>	<b>51 671.93</b>	<b>88 381.98</b>
<b>LIABILITIES</b>		
Grants received in advance	-	73 467.63
Charges dues	2 451.05	1 500.00
General Reserve	13 414.35	47 082.77
Excess of income over expenditure	35 806.53	-
Excess of expenditure over income	-	-33 668.42
<b>TOTAL LIABILITIES</b>	<b>51 671.93</b>	<b>88 381.98</b>

### AUDITOR'S REPORT

In terms of our report of even date annexed here to

For FFS COMPTABILITE & FISCALITE SA  
Serge HUMBERSET



## CUTS INTERNATIONAL - GENEVA

### INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021

	31 March 2021	31 March 2020
	Swiss Francs	Swiss Francs
<b>INCOME</b>		
Grants	665 556.70	1 075 213.95
Donations	3 198.03	-
Bank Interest Received	-	-
<b>TOTAL INCOME</b>	<b>668 754.73</b>	<b>1 075 213.95</b>
<b>EXPENDITURE</b>		
Salaries & social salaries	630 680.00	594 554.22
Indemnités RHT	-142 603.55	-
Office Costs	58 002.58	74 206.52
Hospitality	229.00	2 097.49
Seminars & workshops	-2 000.00	2 771.30
Charges to project	88 373.17	434 985.84
Depreciation Fixed Assets	267.00	267.00
Currency fluctuation loss	-	-
<b>TOTAL EXPENDITURE</b>	<b>632 948.20</b>	<b>1 108 882.37</b>
Excess of income over expenditure	35 806.53	-
Excess of expenditure over income	-	-33 668.42

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