

AUDIT REPORT

CUTS INTERNATIONAL - GENEVA

BALANCE SHEET AS AT 31 MARCH 2020

	31 March 2020	31 March 2019
<u>ASSETS</u>	<u>Swiss Francs</u>	<u>Swiss Francs</u>
Fixed Assets	1 069.00	1 336.00
Charges paid in advance	-	-
Cash & Bank balance	87 312.98	394 464.77
TOTAL ASSETS	88 381.98	395 800.77
<u>LIABILITIES</u>		
Grants received in advance	73 467.63	341 218.00
Charges dues	1 500.00	7 500.00
General Reserve	47 082.77	36 919.56
Excess of income over expenditure		10 163.21
Excess of expenditure over income	-33 668.42	-
TOTAL LIABILITIES	88 381.98	395 800.77

AUDITOR'S REPORT

In terms of our report of even date annexed here to

For FFS COMPTABILITE & FISCALITE SA
Serge HUMBERSET



CUTS INTERNATIONAL - GENEVA

INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2020

	31 March 2020	31 March 2019
	<u>Swiss Francs</u>	<u>Swiss Francs</u>
<u>INCOME</u>		
Grants	1 075 213.95	1 329 875.09
Others income	-	-
Bank Interest Received	-	-
TOTAL INCOME	1 075 213.95	1 329 875.09
<u>EXPENDITURE</u>		
Salaries & social salaries	594 554.22	601 136.16
Office Costs	74 206.52	72 955.78
Travels	2 097.49	2 339.59
Seminars & workshops	2 771.30	1 322.60
Charges to project	434 985.84	641 623.75
Depreciation Fixed Assets	267.00	334.00
Currency fluctuation loss	-	-
TOTAL EXPENDITURE	1 108 882.37	1 319 711.88
Excess of income over expenditure	-	10 163.21
Excess of expenditure over income	-33 668.42	-

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